



THE UNIVERSITY of  
NEW MEXICO

## SUMMER 2018 REQUEST FOR SUMMER LOANS and/or WORK-STUDY

DO NOT SUBMIT THIS FORM FOR A PELL GRANT. ELIGIBILITY FOR SUMMER PELL GRANTS IS DETERMINED AUTOMATICALLY BY OUR OFFICE.

**To be considered for work-study and/or student loans for Summer 2018, you must:**

- |  |   |
|--|---|
| <input type="checkbox"/> be enrolled at least half-time (3 hours);                 | <input type="checkbox"/> meet Satisfactory Academic Progress standards, and |
| <input type="checkbox"/> be admitted to a degree-granting college for Summer 2018; | <input type="checkbox"/> have a complete 2017-2018 financial aid file       |

**PLEASE REMEMBER THAT WE CANNOT PROCESS THIS FORM UNTIL YOU HAVE MET THE ABOVE REQUIREMENTS.**

<b>Student's Name</b>		<b>UNM ID No.</b>	
<b>Email Address</b>	<b>Telephone No.</b>	<b>Campus</b>	

Check type(s) of Financial Aid you are requesting for Summer 2018:

- WORK-STUDY  STUDENT LOAN

Check loan type(s) you are requesting (if any):

<input type="checkbox"/> SUBSIDIZED <input type="checkbox"/> UNSUBSIDIZED	Amount of Loan Requested (\$): _____
	Enter Specific Amount or Leave Blank for Maximum

The actual amount of your loan eligibility will be determined by the Financial Aid Office, not to exceed the annual loan limits listed below

**Annual Maximum Loan Limits**

Grade level	Dependent Student	Independent Student
Freshman: 0 - 25 credit hours	\$5,500 (no more than \$3500 subsidized)	\$9,500 (no more than \$3500 subsidized)
Sophomore: 26 - 59 credit hours	\$6,500 (no more than \$4500 subsidized)	\$10,500 (no more than \$4500 subsidized)
Junior/Senior: 60+ credit hours	\$7,500 (no more than \$5500 subsidized)	\$12,500 (no more than \$5500 subsidized)
Graduate Professional	N/A	\$20,500

<b>Student's Signature</b>	<b>Date</b>

**IN ORDER TO BE CONSIDERED FOR A DIRECT LOAN, YOU MUST HAVE A COMPLETE FINANCIAL AID FILE.**

Direct loans are either subsidized or unsubsidized. A **subsidized** loan is awarded to undergraduate students on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government "subsidizes" the interest until then.

An **unsubsidized** loan is not awarded on the basis of need, and may be used to replace your Expected Family Contribution (EFC). You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** -- that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you'll repay less in the long run.

The University of New Mexico is an Equal Opportunity/Affirmative Action institution. Pursuant to the Americans with Disabilities Act, if you require this information in alternative format or have special needs, please contact the Office of Student Financial Aid for assistance.

Rev. 03/18