

ACCEPTING YOUR LOANS ON LOBOWEB

You are under NO OBLIGATION to accept these loans. If you have been offered both Subsidized and Unsubsidized loan funding, we encourage you to become familiar with the differences between these two loan types. We strongly encourage you to determine if you need loans, and if so, to only borrow what you need

1

Log into
my.unm.edu

2

Select the
Student Life Tab

3

Select 'Enter
Loboweb'

4

Select 'Financial
Aid Menu'

5

Select 'Award Info
Menu'

6

Select 'Award
Package for Aid
Year' and select
Aid Year

7

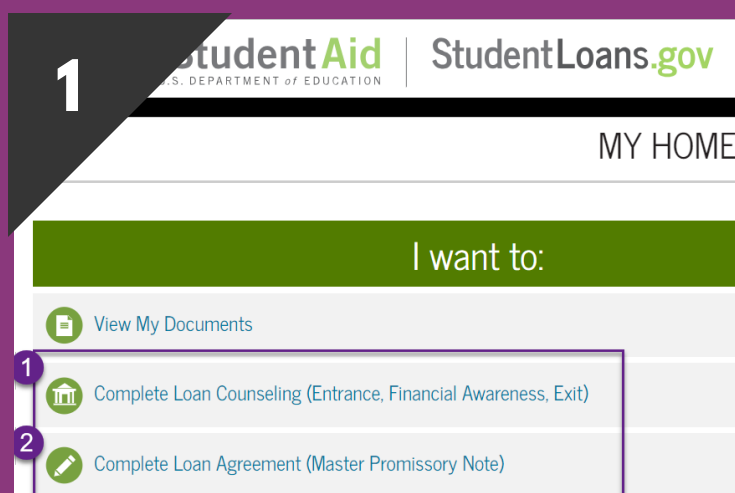
Select 'Award Offer' tab. You can choose either accept or decline for your loan status.

If you would like to reduce your loan or change the term, go to finaid.unm.edu/forms and complete a Financial Aid Change form.

NEW BORROWER REQUIREMENTS

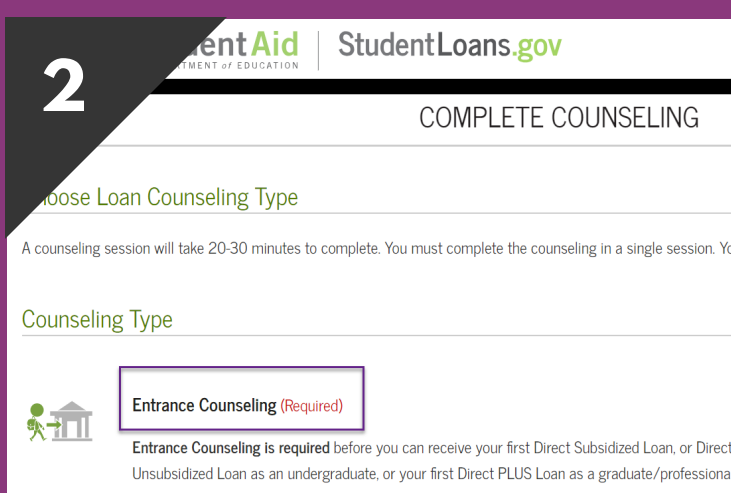
2 PART PROCESS

Complete Entrance Counseling & Master Promissory Note



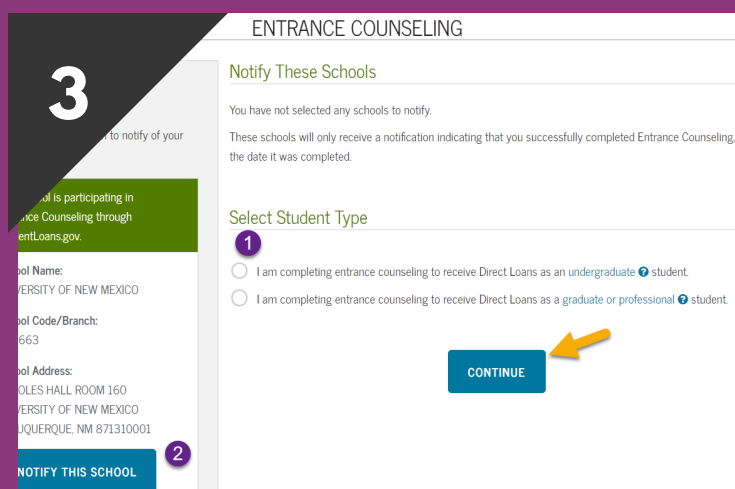
GO TO STUDENTLOANS.GOV

Go to www.studentloans.gov, Login with your FSA ID and password. Select Entrance Counseling. You will complete your MPN later in the process.



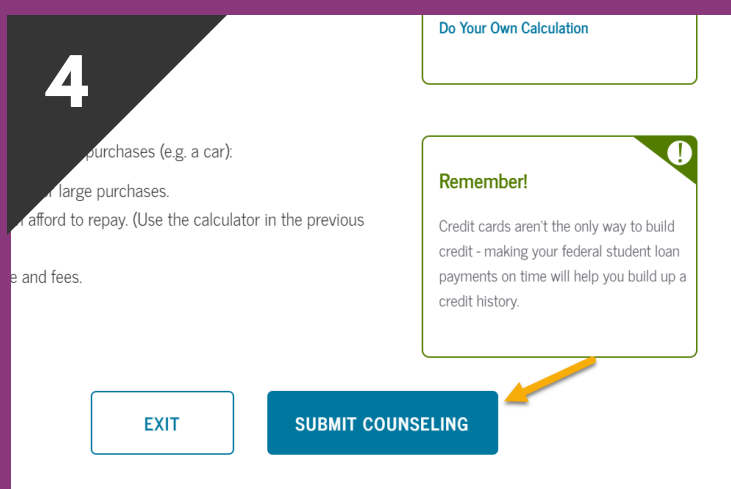
PART 1: ENTRANCE COUNSELING

Select the Entrance Counseling (required) by clicking Start. As a new borrower, Entrance Counseling is your first step in accepting your loans. The 2nd is signing your MPN.



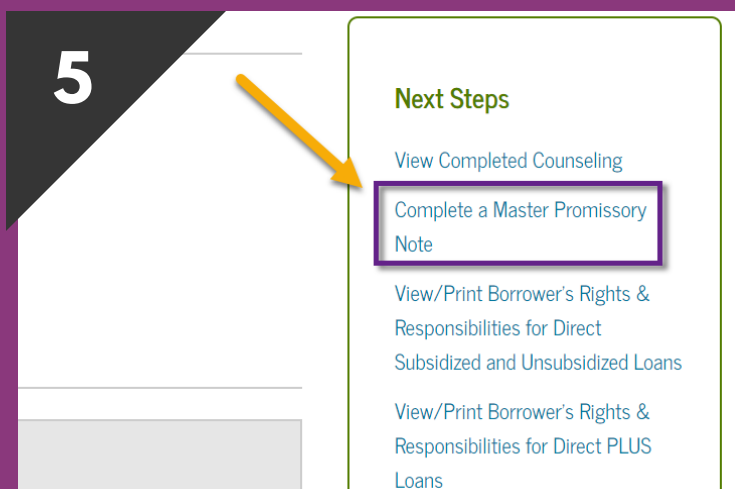
CHOOSE UNM TO NOTIFY & SELECT YOUR STUDENT TYPE

Search UNM under the schools to notify; main campus is the 3rd UNM option. If you are a branch campus student choose your branch. Select your student type



COMPLETE ENTRANCE COUNSELING AND SUBMIT

Complete each section and answer the questions. After you have completed each section select Submit Counseling. This will send your results to UNM.



PART 2: COMPLETE YOUR MPN

You will receive a confirmation page for your Entrance Counseling. On the right side of the confirmation page select the link to complete the Master Promissory Note.



SELECT LOAN TYPE, COMPLETE AND SUBMIT

Select your loan type, most grads/undergrads will complete the sub/unsub MPN. Update your info, provide references, sign and submit. UNM will receive your MPN.