

UNIVERSITY OF NEW MEXICO  
STUDENT FINANCIAL AID OFFICE  
FEDERAL DIRECT LOAN REQUEST  
FAX No: 505-277-6326

|                               |                      |             |
|-------------------------------|----------------------|-------------|
|                               |                      |             |
| <b>Student's Printed Name</b> | <b>UNM ID No.</b>    | <b>Date</b> |
|                               |                      |             |
| <b>Telephone No.</b>          | <b>Email Address</b> |             |

**IN ORDER TO BE CONSIDERED FOR A DIRECT LOAN, YOU MUST HAVE A COMPLETE FINANCIAL AID FILE.**

Direct loans are either subsidized or unsubsidized. A **subsidized** loan is awarded to undergraduate students on the basis of financial need. You will not be charged any interest until your loan goes into repayment. The federal government "subsidizes" the interest until then.

An **unsubsidized** loan is not awarded on the basis of need, and may be used to replace your Expected Family Contribution (EFC). You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be **capitalized** -- that is, the interest will be added to the principal amount of your loan, and additional interest will be based upon the higher amount. This will increase the amount you have to repay. If you choose to pay the interest as it accumulates, you'll repay less in the long run.

**How much can you borrow?**

(The actual amount of your loan eligibility will be determined by the Financial Aid Office, not to exceed the annual loan limits listed below :)

**EFFECTIVE JULY 1, 2012**

| <b>Dependent Students (Except Students Whose Parents Cannot Borrow a PLUS Loan)</b>  | <b>Base Amount</b> | <b>Additional unsubsidized loan amount</b> |
|--|--------------------|--|
| Freshman   | \$3,500            | \$2,000                                    |
| Sophomore  | \$4,500            | \$2,000                                    |
| Junior or Senior   | \$5,500            | \$2,000                                    |
| <b>Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a PLUS Loan</b>   | <b>Base Amount</b> | <b>Additional unsubsidized loan amount</b> |
| Freshman   | \$3,500            | \$6,000                                    |
| Sophomore  | \$4,500            | \$6,000                                    |
| Junior or Senior   | \$5,500            | \$7,000                                    |
| <b>Non-Degree Independent Students Enrolled in Teacher Certification Courses (non-degree)</b>  | <b>Base Amount</b> | <b>Additional unsubsidized loan amount</b> |
|  | \$5,500            | \$7,000                                    |
| <b>Non-Degree Undergraduate Independent Students (or dependent students whose parents are unable to borrow a PLUS loan) enrolled in preparatory coursework</b> | <b>Base Amount</b> | <b>Additional unsubsidized loan amount</b> |
|  | \$5,500            | \$7,000                                    |
| <b>Graduate and Professional Students</b>  | <b>Base Amount</b> | <b>Additional unsubsidized loan amount</b> |
|  | \$20,500           | --   |

**AGGREGATE LOAN LIMITS**

|   |           |   |
|---|-----------|---|
| <b>Undergraduate Dependent Students</b>   | \$31,000  | No more than \$23,000 can be subsidized |
| <b>Undergraduate Independent Students</b> | \$57,500  | No more than \$23,000 can be subsidized |
| <b>Graduate and Professional Students</b> | \$138,500 | --                                      |

**Please complete the following:**

|  |   |              |
|--|---|--------------|
| <b>Please complete the following:</b>                              |   |              |
|  |   |              |
| Circle the type(s) of loan(s) for which you wish to be considered: | Subsidized                              | Unsubsidized |
| Enter the total amount for which you wish to be considered:        | \$ _____                                |              |
| Enter the semester and year for which you wish to be considered:   | Fall 20____ Spring 20____ Summer 20____ |              |
| Expected graduation date:  |   |              |

The University of New Mexico is an Equal Opportunity/Affirmative Action Institution. Pursuant to the Americans with Disabilities Act, if You require this information to alternative format or have special needs, please contact the Office of Student Financial Aid for assistance.